



Sentinel Advantage Variable Annuity 5 (SAVA 5)

PRODUCT OVERVIEW

SAVA 5 is a flexible premium variable annuity that offers the investment experience of some of the country’s finest money managers in a simple, competitively priced, long-term retirement income product.

Competitive Highlights

- 1.4% Annual Contract Charge – 1.25 M&E charge and .15 Administrative cost
- Portfolio Rebalancing – This feature allows for automatically rebalancing the value of the subaccounts on a quarterly, semiannual, or annual basis, based on the allocation percentages in effect at the time of the rebalancing.
- 15% penalty free withdrawals annually, based on beginning-of-year contract value¹
- General Account and 3 Preserver Accounts – Guarantees for 5, 7 or 10 years²
- Enhanced Fixed Account – Specifically for Dollar Cost Averaging³
- 65 Professionally Managed Investment Subaccounts
- Death Benefit – 100% of premiums paid, less withdrawals to the beneficiary or enhance death benefit to receive the highest anniversary contract value, less withdrawals
- Choice of Compensation:

Schedule 1

	Year 1	Years 2+
0-79	5.00%	0.00%
80-86	2.70%	0.00%

Schedule 2

	Year 1	Years 2+
0-79	2.75%	0.25%
80-86	2.75%	0.25%

Schedule 3

	Year 1	Years 2+
0-79	0.50%	0.50%
80-86	0.50%	0.50%

Products issued by
National Life Insurance Company®

¹ Withdrawals above that allowed by the contract are subject to withdrawal charges during the early years of the contract. Withdrawals prior to the age of 59 1/2 may be subject to a 10% federal tax penalty. Gains distributed from the annuity will be taxed as ordinary income in the year the money is received.

² The fixed account guarantees are dependent upon the claims-paying ability of the insurer and do not protect the value of the variable product portfolios, which may fluctuate.

³ Periodic investment plans do not assure a profit and do not protect against loss in declining markets.

National Life Group® is a trade name of National Life Insurance Company, Montpelier, VT and its affiliates.

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Product at a Glance

Issue Age

0-85

Minimum Investments

\$1,500 for qualified accounts,
subsequent investments, \$100 min.

\$5,000 for non-qualified accounts,
subsequent investments, \$100 minimum

AIPs for IRAs only;⁴
min \$50 via electronic funds transfer

Contract Charges

1.25 Mortality and Expense Risk Charge/
.15 Administrative Charge

\$30.00 annual policy fee – waived for contract with
\$50,000.00 value or higher

Rebalancing Feature

This feature allows for automatically rebalancing the value of the subaccounts on a quarterly, semiannual, or annual basis, based on the allocation percentages in effect at the time of the rebalancing.

Withdrawal Schedule

Annuity year	1	2	3	4	5
CDSC Charge*	7%	6%	5%	4%	3%

* CDSC schedule applies to each contribution into the contract.

Liquidity

15% of contract value allowed to be withdrawn annually w/o CDSC (note: in NJ and WA, max. 10%) Available in Year 1 by monthly systematic Withdrawal; Systematic Withdrawals are \$100 min. on \$15K account value or larger.

Transfers

Transfers from the fixed account to the variable account can take place one time per year during the 45 day window of January 1 to February 15.

Riders

Accelerated Benefit Rider and Nursing Home Waiver available at no additional cost.⁵

Death Benefit

100% of premiums paid (less any withdrawals) or the contract value if higher. After the age of 81, death benefit equals contract value on date of death

For more information, call the Sales Desk at 1.800.906.3310 or visit NationalLife.com

⁴ Tax deferral is provided by the qualified plan and the tax deferral of the annuity does not provide any additional protection. Annuities may be subject to additional fees and expenses to which other tax-qualified plan funding vehicles may not be subject.

⁵ Riders are optional and may not be available in all states. Riders are available at additional cost unless otherwise noted.

The Sentinel Advantage Variable Annuity 5, form series 7400/7401/7400ID(0199)/7401ID(0199)/ICC16-7400(0516)/ICC16-7401(0516) is issued by National Life Insurance Company and distributed by Equity Services, Inc., Registered Broker/Dealer Affiliate of National Life Insurance Company, One National Life Drive, Montpelier, VT 05604 • 800-906-3310.

Variable contracts are sold by Prospectus which contains more complete information. Please have your clients read it and consider carefully a Fund's objectives, risks, charges and expenses before they invest or send money. The prospectus contains this and other information about the investment company.